



Economic Development Institute  
of The World Bank

# **Enterprise Restructuring and Unemployment in Models of Transition**

*Edited by*

**Simon Commander**

EDI DEVELOPMENT STUDIES

# Enterprise Restructuring And Unemployment In Models Of Transition Wbi Development Studies

**T. Bruk, Hartmut Lehmann**



## **Enterprise Restructuring And Unemployment In Models Of Transition Wbi Development Studies:**

**Economic Analysis of Investment Operations** Pedro Belli, 2001-01-01 This book presents general principles and methodologies of quantitative risk analysis provides theory and practice of how to evaluate health transport and education projects and describes how to assess the environmental impact of projects It looks at how the tools of cost benefit analysis can be applied from the point of view of the private sector public sector bankers and the country as a whole It encourages analysts to answer a number of key questions that are likely to increase success rather than simply describing techniques This book is aimed at all concerned with resource allocation and is presented in an accessible fashion It is required reading at World Bank Institute courses

*Privatization and Regulation of Transport Infrastructure* Antonio Estache, Ginés de Rus, 2000-01-01 The 1990s saw an increase in the liberalisation of transport policies and a strengthening of the role of private operators and investors in transport infrastructure worldwide The search for sustained improvement in efficiency is probably secondary to the need to find additional financing but it is improvement in services that is at the core of the new role of the government in transport Governments must now become fair economic regulators of many of the privately operated transport services and infrastructures This book examines the major challenges that governments are likely to face in taking on their new role in transport

**Resolution of Financial Distress** Stijn Claessens, Simeon Djankov, Ashoka Mody, 2001-01-01 The understanding of the economic and legal structure of the institutions of bankruptcy has increased considerably over the past decade This publication describes the state of current knowledge Containing both theoretical studies and evidence from recent case studies it shows the possibilities and methods of legal reform and the pitfalls of misguided political action

*Chile* Guillermo Perry, Danny M. Leipziger, 1999-01-01 The Chilean model has been expostulated for some time in the Latin American and Caribbean region and elsewhere because it appeared that the country despite terrible political and economic turmoil embodied important lessons about economic management Over the last 15 years Chile has been the Latin American country with the most consistent and successful economic record The success of Chile's economic reforms and the subsequent dramatic increase in real income are well known To a large extent Chile's positive fiscal outcomes have been the result of sound policies as well as sound fiscal institutions However there is room for improvement in the education and health sectors and the results for Chile in terms of equality of income are not positive Chile Recent Policy Lessons and Emerging Challenges presents a series of papers analyzing different aspects of Chilean public policy which cover economic and social policies as well as regulatory and governance issues The book is broken down into three parts The first part examines the contribution of macroeconomic policies to superior outcomes the second part analyzes the many advances in the social sector and the remaining troublesome issues and the third part evaluates regulatory reforms and the effects of privatization Since no public policy model is static further reforms are needed to maintain Chile's economic growth as well as to respond effectively to public demands As Chile grapples with its pockets of

poverty the balance between social safety nets and the need for greater efficiency in labor markets a rebalancing of regulatory powers and other thorny issues it will need to rely on its institutional experience in public policy and conflict resolution

Enterprise Restructuring and Unemployment in Models of Transition Simon Commander, 1998-01-01 This volume is primarily concerned with the first key component of transition restructuring the changing behavior of firms and their complex interaction with the labor market most particularly with unemployment Chapter 1 gives an overview of firm behavior restructuring and the labor market in the transition Chapter 2 focuses on the effect of output ownership and legal form on employment and wages in Central European firms Chapter 3 explores employment and wage setting in three stages of Hungary's labor market transition Chapter 4 considers enterprises in the Polish transition Chapter 5 explains labor market flows in the midst of structural change Chapter 6 explores the role of unemployment and restructuring in the transition and chapter 7 presents a numerical model of transition Emphasis is placed on the Czech and Slovak Republics Bulgaria Hungary Poland and Russia

**The Challenge of Urban Government** Mila Freire, Richard E. Stren, 2001-01-01 Cities and towns are vital for the development of economic systems and social organisations However cities face tremendous challenges They have to simultaneously attract business provide a good livelihood for their inhabitants generate enough resources to finance infrastructure and social needs and take care of their poor The Challenge of Urban Government Policies and Practices looks at the consequences of globalisation on city management This book focuses on the complex of issues generated in urban areas such as the dynamics of metropolitan spaces and the need to define strategic territory for operational and policy purposes Some urgent challenges include how to handle spillovers across municipalities and the need to create a new city structure over an existing city to give the suburbs some elements of centrality It examines the dynamics of governance and how to get stakeholders participation in the government process

Accounting for Poverty in Infrastructure Reform Antonio Estache, Vivien Foster, Quentin Wodon, 2002 Annotation This book provides practical guidelines and options for infrastructure reform that result in access and affordability for the poor It includes a new model for reform that consists of three main components policies regulation and provision which when properly balanced minimize the risks associated with reform

*China and the Knowledge Economy* Carl J. Dahlman, Jean-Eric Aubert, 2001 Annotation Argues that in order to address the growing economic social and political pressures of the 21st Century China will have to build solid foundations for a knowledge based economy by updating the economic and institutional regime upgrading education and learning and building information infrastructure

**Enterprise Restructuring and Unemployment in Models of Transition** Banco Mundial, 1996

*The Determinants of Enterprise Restructuring in Transition* Simeon Djankov, Peter Murrell, 2000-01-01 Over the last decade more than one hundred fifty thousand large enterprises in twenty seven transition countries have encountered revolutionary changes in every aspect of their political and economic environments Some enterprises have responded to the challenge entering world markets with great dynamism and becoming indistinguishable from their

competitors in mature market economies Others remain mired in their past undergoing protracted deaths delayed at times by their slippage into a netherworld of barter and ersatz money Thus the revolutionary changes in transition countries have been matched by great variation in the degree to which enterprises have responded successfully to events To assess the effectiveness of the different reform and privatization strategies empirical research on transition countries has examined enterprise level data to ascertain whether enterprises have responded productively to changes in ownership and to other reform measures This volume provides a general assessment of the evidence generated by these studies In providing the assessment it discusses the general context of the studies assesses the evidence on whether state owned or privatized firms undertake more economic restructuring studies the effects of restructuring on different types of owners focuses on the role of managers analyzes the effect of greater discipline in the government's reaction to enterprises in distress examines how variations in product market competition affect enterprise restructuring and examines the role of the institutional and legal framework This publication will be of interest to policy makers and readers interested in gaining an overview of the current state of the evidence     Restructuring and Taxation in Transition Economies Simon Commander, Andrei Tolstopiatenko, 1996

ECONOMIC RESTRUCTURING, UNEMPLOYMENT, AND GROWTH IN A TRANSITION ECONOMY Bankim Chadha, 1993  
      *Enterprise Restructuring in the Transition* Wendy Carlin, John Van Reenen, Toby Wolfe, European Bank for Reconstruction and Development, 1994 Recent empirical and theoretical work on the transition economies has emphasised the importance of internal bargaining and incentives This paper constitutes the first attempt to systematise the large and growing body of case studies of enterprise restructuring in Poland Hungary Slovakia Russia and the Czech Republic We begin from a framework in which the incentives and constraints on managers are crucial for the success of transforming enterprises into value maximising firms The forms of and the constraints on active behaviour are examined for each enterprise across the dimensions of internal organisation product and labour markets and investment     Economic Restructuring, Unemployment, and Growth in a Transition Economy Mr. Bankim Chadha, Ms. Kornelia Krajnyak, Fabrizio Coricelli, 1993-03-01 This paper develops a model of the process of reallocation of labor from the state sector to the private sector When growth is exogenously determined we show that in the initial stages of transition unemployment will rise over time After a critical stage in the transition process restructuring is accompanied by a decline in unemployment When growth is endogenously determined and human capital is acquired by learning by doing we show that whether restructuring eventually occurs is determined by the level of human capital in the private sector and the rate of unemployment The effects of various shocks and government policies in affecting the costs speed and eventual outcome of restructuring are analyzed     *Restructuring and Managing the Enterprise in Transition* Roy L. Crum, Itzhak Goldberg, 1998-01-01 A wide gap still exists between Western concepts and their application in the ex socialist countries during transition Most Western models in financial management make assumptions about the efficiency and stability of markets and the signals that can be obtained and also assume that

traditional accounting information is available and can be used for management purposes A new paradigm is needed to manage the finance function in a transition economy experiencing hyperinflation since standard assumptions are not valid in most ex socialist countries This book describes the adaptations of financial techniques as it reviews standard financial concepts and tools adjusts them when necessary to the unique conditions in the ex socialist enterprises and then presents the restructuring context and some strategies that are based on the application of these tools     **Transition Economics** Gerard Turley, Peter J. Luke, 2011 The lessons from transition     Transition, Recession and Labour Supply Paolo Verme, 2020-11-25 This title was first published in 2001 Exploring the relationship between the recession and labour supply in Kazakhstan during the 1990s this volume develops an innovative new model of the transitional process in the context of the CIS It departs from conventional economic models explaining the process of transition transferring the focus of attention from labour demand to labour supply with a view to clarifying how the transitional recession has affected households and in turn how these changes modified the supply of labour Paolo Verme examines how the dynamic of the reallocation of labour between state and private enterprises has been drastically altered by the growth of self employment and also takes a much needed look at the contribution of other factors offering an original explanation of this most important economic phenomenon     **Enterprise Restructuring in Transition** Simeon Djankov, Peter Murrell, 2002     *Restructuring and Taxation in Transition Economies* Andrei Tolstopyatenko, 2016 One challenge in transition economies has been to avoid being caught between overrapid restructuring harmful to the private sector and gradual change can undermine robust private sector emergence Empirical evidence suggests that in most of Eastern Europe and the former Soviet Union insiders by exerting decision making control have materially affected the restructuring rate Still shocks to firms have generally led to sharp rises in unemployment Unemployment benefits initially generous combined with lost payroll taxes substantially increased fiscal costs In the former Soviet Union both restructuring and unemployment have remained limited and firm subsidies remained high The private sector expanded but chiefly in the gray untaxed part of the economy The authors examine the implications of various restructuring speeds explicitly introducing probabilities of closure and restructuring They find that when the probability of closure is small unemployment will peak at a lower level than when the probability of closure is high although the transition speed will be much slower They also find that widespread private sector tax avoidance can stimulate that sector's growth and result in a speedier transition Thus while a private sector low tax burden can drive unemployment up rapidly by increasing the state sector closure probability it can also help speed up the transition by provoking a quicker private sector response The authors show that while the state sector restructuring speed is sensitive to the tax burden dependent on unemployment and the ability to tax the private sector it is also true that the private sector's growth depends on the tax burden it faces In particular capturing the private sector in the tax net early in the transition can lead to collapse and hence to the failure of restructuring     **In the Grip of Transition** T. Bruk, Hartmut

Lehmann, 2012-02-17 This book provides a detailed picture of the equity and efficiency of economic restructuring focusing on the two most important successor states to the Soviet Union Analysis is based on a careful examination of micro level data documenting the experiences of workers households and firms

Enterprise Restructuring And Unemployment In Models Of Transition Wbi Development Studies: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous compelling novels captivating the hearts of readers worldwide. Lets delve into the realm of bestselling books, exploring the engaging narratives that have charmed audiences this year. The Must-Read : Colleen Hoover's "It Ends with Us" This poignant tale of love, loss, and resilience has gripped readers with its raw and emotional exploration of domestic abuse. Hoover skillfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can succeed. Enterprise Restructuring And Unemployment In Models Of Transition Wbi Development Studies : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids compelling storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Enterprise Restructuring And Unemployment In Models Of Transition Wbi Development Studies : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens spins a tale of resilience, survival, and the transformative power of nature, captivating readers with its evocative prose and mesmerizing setting. These popular novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of captivating stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a brilliant and gripping novel that will keep you wondering until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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