
FBLA BUSINESS CALCULATIONS QUESTIONS **WITH CORRECT ANSWERS 2025**

Exemptions - CORRECT ANSWER - a deduction from taxable income for each dependent

FUTA - CORRECT ANSWER -

(Federal Unemployment Tax Act) tax authorizing the IRS to collect a tax on each employer's payroll to fund state workforce agencies.

IRA - CORRECT ANSWER -

(Individual Retirement Account) with some restrictions set by the IRS, employed individuals can set aside pre-tax funds for their retirement years in a traditional IRA or a Roth IRA.

Itemized deductions - CORRECT ANSWER -

amounts subtracted from adjusted gross income before tax is computed.

property tax - CORRECT ANSWER -

a tax imposed on a property owner to help fund public services such as fire and police protection, schools, and parks.

SUTA - CORRECT ANSWER -

(State Unemployment Tax Act) tax collected by state governments to fund state workforce agencies, is used solely for the payment of benefits to eligible unemployed workers.

taxable income - CORRECT ANSWER -

the amount of income subject to tax after adjustments, deductions, and exemptions..

total income - CORRECT ANSWER - all the income you receive.

Fbla Business Calculations Study Guide

Jeffrey Slater



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Curriculum Materials 1979 Vocational-Technical Curriculum Laboratory,1979 *Schaum's Quick Guide to Business Formulas: 201 Decision-Making Tools for Business, Finance, and Accounting Students* Jae K. Shim,Stephen W. Hartman,Joel Siegel,1997-11-22 For quick and authoritative answers to questions on business and financial formulas and tools this unique book is unequaled It not only clearly explains all major business and financial formulas it shows you how to apply them step by step Perfect for college and graduate students in business finance marketing operations management and accounting this comprehensive portable guide gives you quick access to all major financial and business formulas with explanations you can grasp and use in seconds You get explanations examples and demonstrations of formulas for vertical analysis net cost method sales mix analysis regression statistics profit margin sampling formulas discount cash flow analysis weighted averages cost of capital earnings per share inventory turnover and nearly 200 more This is the handiest tool available for mastering business formulas **Business Math Formulas** Ravi Behara,2007-07-09 This 6 page laminated guide contains the key business math formulas used daily by not only business people but anyone with a home or car This guide contains information on Discounts markups markdowns payroll interest depreciation overhead taxes inventory life insurance and much more

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Use with Accounting Robert F. Meigs, 1972

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