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Two to the Great Recession

Eric Tymoigne and L. Randall Wray



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Manager Capitalism Eric Tymoigne, L. Randall Wray, 2013-07-24 The book studies the trends that led to the worst financial crisis since the Great Depression as well as the unfolding of the crisis in order to provide policy recommendations to improve financial stability The book starts with changes in monetary policy and income distribution from the 1970s These changes profoundly modified the foundations of economic growth in the US by destroying the commitment banking model and by decreasing the earning power of households whose consumption has been at the core of the growth process The main themes of the book are the changes in the financial structure and income distribution the collapse of the Ponzi process in 2007 and actual and prospective policy responses The objective is to show that Minsky s approach can be used to understand the making and unfolding of the crisis and to draw some policy implications to improve financial stability **The Red Dream**

Carl E. Walter, 2022-08-31 An eye opening deep dive into the sources and consequences of how China has financed its rise to global economic prominence In *The Red Dream* The Chinese Communist Party and the Financial Deterioration of China veteran finance executive Carl Walter uses his unique experience in Chinese finance to deepen his exploration of how the Chinese Communist Party finances its obsession with GDP growth and social control Overwhelmingly debt fueled the party s financial strategy has driven an unsustainable growth in banking and state enterprise assets Inevitably the party s own financial health is being severely weakened and China s future over the next decades put in doubt You ll also find A discussion of the financial power of local governments and the Ponzi scheme created by their sale of land use rights How China s entry into the World Trade Organization gave rise to today s China How the party and China s regulators enable banks to present outstanding performance metrics An exploration of the party s financial assets and liabilities since 1979 Examples of financial crisis management and related costs incurred by China and the US A look at Japan s experience as a

potential guide for China future development An essential read for anyone interested in international economics geopolitics and finance The Read Dream will also earn a place in the hands of finance professionals bankers policymakers corporate strategists and investors Informal Market Worlds Peter Mörttenböck, Helge Mooshammer, Teddy Cruz, 2015 The essays in the reader debate the scope of informality for generating economic social and political change From discussing the conceptual challenges behind the development of a new political economy based on the philosophical legal and social architecture of other markets to exploring how changing global relations are already initiating new forms of urban practice these analyses provide a thorough understanding of what is at stake in the new geography of Informal Market Worlds With contributions by Teddy Cruz Keith Hart Jiang Jun Lawrence Liang MAP Office Vyjayanthi Rao Ananya Roy Saskia Sassen AbdouMalik Simone Gayatri Chakravorty Spivak Ignacio Valero Matias Viegner and others The accompanying atlas brings together more than 80 case studies on the spatial and visual culture of informal markets from around the world

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