Exponential Functions
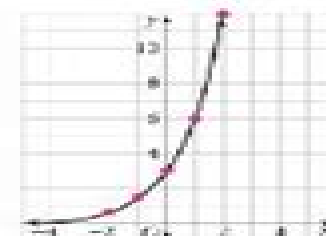
<u>Exponential Function</u>: a function with a variable as the exponent.

The general form for an exponential function is $y = a \times b^x$ a = initial amt   b = growth factor

Be able to graph an exponential function by making
   a table of values and graphing.
      *Remember the graph is a smooth curve
      *Put arrows on both ends
      *One side NEVER touches the x-axis
               (the y-value never = 0)

x	$3 \cdot 2^x$	(x, y)
-2	$3 \cdot 2^{-2} = \frac{3}{4}$	$(-2, \frac{3}{4})$
-1	$3 \cdot 2^{-1} = \frac{3}{2}$	$(-1, \frac{3}{2})$
0	$3 \cdot 2^0 = 3$	$(0, 3)$
1	$3 \cdot 2^1 = 6$	$(1, 6)$
2	$3 \cdot 2^2 = 12$	$(2, 12)$

Given a real-world situation, know how to write a function and use it to answer a question.
Suppose the population of a certain bacteria doubles every 45 minutes. If the population started at 500
bacteria, write a function rule to show the number of bacteria with respect to time. How many bacteria
would there be after 3 hours? $f(x) = 500(2)^x$ *x = # of 45 min periods   so x = 4 (45 min x 4 = 3 hrs)

Exponential Growth and Decay

<u>Exponential Growth by Doubling, Tripling, etc.</u>: $y = a \times b^x$ for $a > 0$ and $b > 1$

A certain type of bacteria <u>triples</u> its population <u>every 8 hours</u>. The population started at 50 cells.
a.) Define variables and write a fcn to model this situation.   b.) What will the pop. be after 3 days?
        $f(x) = 50(3)^x$ *x = # of 8-hr periods → there are nine 8-hr periods in 3 days!

<u>Exponential Growth by a Percentage</u>: $y = a \times (1 + r)^x$ *Change r to a decimal (move 2 L)!

*Use this: Population growth with annual % increase OR Investments that only compound annually

Savings Suppose your parents deposited $1500 in an account paying 6.5% interest compounded annually (once a year) when you
were born. Find the account balance after 18 years.

Relate $y = a \cdot b^x$ Use an exponential function.

Define   Let x = the number of interest periods.
           Let y = the balance.
           Let a = the initial deposit, $1500.
           Let b = 100% + 6.5% = 106.5% = 1.065.

Write $y = 1500 \cdot 1.065^x$
           $= 1500 \cdot 1.065^{18}$ Once a year for 18 years is 18 interest periods.
                                        Substitute 18 for x.
           ≈ 4659.98 Use a calculator. Round to the nearest cent.

The balance after 18 years will be $4659.98.

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Great Minds

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